

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person * LOWERY B F (Last) (First) (Middle) 305 HARTMANN DRIVE (Street) LEBANON TN 37087 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CBRL GROUP INC [CBRL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/23/2007	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/23/2007		M		5,312	A	\$5.0864	27,591	D	
Common Stock	03/23/2007		S		5,312	D	\$50.383	22,279	D	
Common Stock	03/23/2007		M		25,312	A	\$7.4815	47,591	D	
Common Stock	03/23/2007		S		25,312	D	\$50.383	22,279	D	
Common Stock	03/23/2007		M		25,312	A	\$16.5556	47,591	D	
Common Stock	03/23/2007		S		25,312	D	\$50.383	22,279	D	
Common Stock	03/23/2007		M		4,064	A	\$29.5	26,343	D	
Common Stock	03/23/2007		S		4,064	D	\$50.383	22,279	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Stock Options (rights to buy)	\$5.0864	03/23/2007		M			5,312	02/28/1990	01/30/2009	Common Stock	5,312	\$0	0	D	
Stock Options (rights to buy)	\$7.4815	03/23/2007		M			25,312	02/08/1991	01/30/2009	Common Stock	25,312	\$0	0	D	
Stock Options (rights to buy)	\$16.5556	03/23/2007		M			25,312	05/26/1992	01/30/2009	Common Stock	25,312	\$0	0	D	
Stock Options (rights to buy)	\$29.5	03/23/2007		M			4,064	05/24/1993	01/30/2009	Common Stock	4,064	\$0	21,248	D	

Explanation of Responses:

B.F. Lowery by N.B. Forrest Shoaf, Attorney-in-fact 03/26/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.